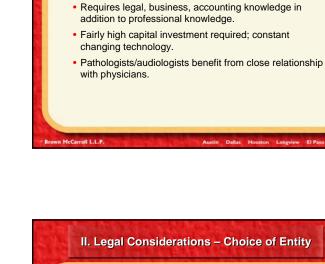


I. Starting Your Own Practice

I. Starting Your Own Practice • Why? · Pathologists/Audiologists may separate from affiliations with physician practices. Physicians able to concentrate on medical services while divesting themselves from issues relating to speech pathology/audiology. · Chance to "hang out on own shingle" attractive. Opportunity to offer products/services above and beyond mass-market (i.e. Costco).



• Why not?



Avoid commercial "corporate outfits" since they usually fail to

business entity.

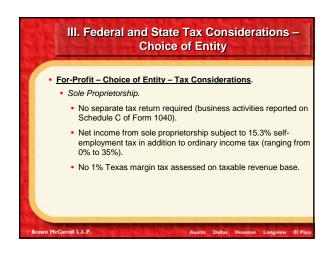
inform business owners of all consequences of a particular form of

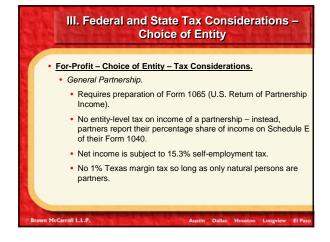


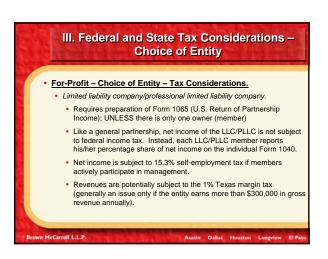












Provention of a state corporation, the default classification is a "C" corporation. Brown McCarrell LLP. Here Carrell LLP. Por Profit - Choice of Entity - Tax Considerations. Corporation/professional corporation. Corporation/professional corporation may choose to be treated by the IRS either as a "C" corporation or as an "S" corporation. Refers to subchapter C or S of the Internal Revenue Code. Upon formation of a state corporation, the default classification is a "C" corporation. The "S" corporation classification is chosen by filing a one-page form with the IRS within 75 days of formation (Form 2553).

